

Final agreement reached on 6/25/24

MEMORANDUM OF AGREEMENT

June 25, 2025

This Memorandum of Agreement (MOA) between the University of New Mexico (UNM) Administration and United Academics of the University of New Mexico (UA-UNM) indicates agreement between the parties regarding the Mass Salary Update (MSU) for UA- UNM unit 2 bargaining unit members.

- A. Effective the first full pay period following July 1, 2024, Unit 2 bargaining unit members will receive an across-the-board four percent (4 %) increase in pay rate, or a minimum of one thousand four hundred seventy dollars (\$1,470) per credit for main campus faculty and one thousand seventeen dollars and sixty cents (\$1,017.60) per credit for branch campus faculty, whichever is greater.
- B. Provided that all other commitments in the Unit 2 MOA regarding the Mass Salary Updates for FY 2025 are upheld, the Administration will, at its discretion, dedicate the state's special FY25 non-formula faculty compensation funds for equity, merit, and retention increases. The amount available for the equity, merit, and retention increases will be dependent on the remaining FY25 non-formula faculty compensation funding after the commitments set out in section A have been met.

University of New Mexico Administration
James Paul Holloway, Provost/Executive VP Academic Affairs

 Date June 27, 2024
and

United Academics of the University of New Mexico
Ernesto Longa, UA-UNM President

 Date June 26, 2024